

**CALL FOR A GENERAL SHAREHOLDERS MEETING OF VISTA OIL & GAS, S.A.B.
DE C.V.**


As provided by article 183 of the Corporations Law and article twentieth of the current by-laws of Vista Oil & Gas, S.A.B. de C.V. (the "Company"), shareholders of the Company (the "Shareholders") are hereby called to a GENERAL SHAREHOLDERS MEETING, at 11:00 hours, on December 18, 2017, in Mexico City, Mexico, the corporate address of the Company, at the meeting room located in Torre Virreyes, Pedregal #24, colonia Molino del Rey, zip code 11040, delegacion Miguel Hidalgo (the "General Shareholders Meeting"), in order to discuss the following:

AGENDA

- I. Proposal, discussion and approval, if applicable, of the increase in variable capital of the Company, through the issuance of series "A" shares, for subscription and payment by the Company's Shareholders exercising their preference right.
- II. Proposal, discussion and approval, if applicable, of the placement of such series "A" shares that are not subscribed by the Company's Shareholders exercising their preference right, under the terms and conditions provided by the Board of Managers of the Company.
- III. Appointment of representatives to comply with the resolutions adopted by the corresponding meeting.

Shareholders are hereby reminded that to be admitted to the General Shareholders Meeting they must deliver the deposit evidences issued by S.D. Indeval, Institución para el Depósito de Valores, S.A. de C.V., and if applicable, with the complementary list provided by the Securities Market Law. Shareholders can attend the General Shareholders Meeting personally, or represented by attorney-in-fact, through a power-of-attorney, granted pursuant to the templates provided by the Company, under article 49, subsection III of the Securities Market Law or through a power-of-attorney granted under common applicable law. Power-of-attorney templates and additional documents in connection with the agenda are available for Shareholders in the address set forth in the first paragraph of this call.

Mexico City, December 1, 2017



Miguel Galuccio
President of the Board of Managers of
Vista Oil & Gas, S.A.B. de C.V.